FINSA Europe and its related entities trading as Core Spreads (‘Core Spreads’) Protects Privacy and Provides Dynamic Trading Opportunities for Global Customers with OneTrust

FINSA Europe Limited (Core Spreads)
Industry: Financial Services
Size: SME
Region: Global
Key Standards, Frameworks and Regulations: GDPR, FCA, ASIC, FSCA and BFSB
OneTrust Products: PIA/DPIA Automation, Consent and Preference Management, Cookie Consent and Website Scanning

Core Spreads provides a dynamic trading service in spread betting and contracts for difference for professional, institutional and retail customers around the world.

Since 2014 Core Spreads has accumulated an international partner program, with clients in the UK, Europe, Asia and Africa.

With over 10,000 clients trading in more than 2,000 markets in 97 countries, Core Spreads operates on a truly global scale.

As a business in the financial sector that spans across the globe, operating in different jurisdictions, many with different privacy laws and regulations, Core Spreads understands the importance of privacy to their business.

From Spreadsheets to Streamlined
Core Spreads needed a solution that not only could help them automate processes, but also allow them to have one central tool to streamline privacy across the business.

“Initially when I heard about the OneTrust tool I was like, well this is amazing. In the past I’ve done it all in spreadsheets, so this is an amazing tool that gets you to incorporate everything that you would normally do on spreadsheets into one tool,” said Emem Akintujoye, Compliance & Privacy Specialist at Core Spreads. “But at the same time, it allows you to automate tasks that normally you would have to send by emails, and you’d have to chase for collection; It does all of this for you, it’s been brilliant so far.”

“OneTrust has helped me solve a lot of issues that we had in previous tools, and it has been instrumental in helping us automate. I can now ask others to do certain assessments before coming to me and telling me they want to do something, which makes them really think about the risk associated with what they want to accomplish.”
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COMPLIANCE & PRIVACY SPECIALIST AT CORE SPREADS
Leveraging OneTrust for Privacy and Marketing Compliance

Core Spreads leverages OneTrust for PIA/DPIA Automation, Consent and Preference Management and Cookie Consent and Website Scanning. The first tool that Core Spreads implemented, PIA/DPIA Automation, allowed the team to conduct privacy impact assessments and understand how personal information flows throughout the organization.

From there, the team implemented Cookie Consent and Website Scanning. “Our use case for cookie consent so far has been great,” said Emem. “It is quite intuitive and easy to use.” The team plans to use Consent and Preference Management for their preference center and utilize integrations such as Mailchimp and Salesforce.

Adding Vendor Risk Management to a Growing Privacy Program

As Core Spreads continues to develop their privacy program, they are excited to expand their use of OneTrust’s modules including OneTrust Vendorpedia to monitor contracts, set up trigger points for contract expirations and evaluate vendors.

“OneTrust has helped me solve a lot of issues that we had in previous tools, and it has been instrumental in helping us automate,” said Emem. The tool has also allowed Core Spreads to streamline privacy across other departments in the company. “I can now ask others to do certain assessments before coming to me and telling me they want to do something, which makes them really think about the risk associated with what they want to accomplish.”

“What I love about OneTrust and the team is they really listen to you and your pain points, and they take that into consideration when making updates in the product,” concluded Emem.